

# Brookfield

8 November 2019

Dear Investor

**RE: Multiplex Development and Opportunity Fund (Fund) – Investor Update**

Brookfield Capital Management Limited (BCML), as responsible entity of the Fund would like to update investors that the liquidation of Little Bay South Stage 1 has been completed.

Although the issues with Little Bay South Stage 2 continue with no identified date of resolution, BCML has negotiated with the joint venture partner (a subsidiary of Brookfield Group) for the Fund to exit the Little Bay South development joint venture arrangement.

The exit will enable BCML to commence wind up of the Fund and return remaining capital to investors. As per previous payments made by the Fund, an application will be lodged with the ATO to obtain a class ruling confirming that the residual distribution to investors is capital in nature.

We will keep you informed on the ATO application and on progress of Fund wind up.

Yours sincerely



**Sue Ly**

Fund Manager

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