

BABCOCK & BROWN INFRASTRUCTURE

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as responsible entity for Babcock & Brown Infrastructure Trust · ARSN 100 375 479
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ASX Release

28 October 2009

BROOKFIELD RECEIVES FIRB APPROVAL FOR CORNERSTONE INVESTMENT AND ASSET ARRANGEMENTS

Babcock & Brown Infrastructure (ASX:BBI) has been advised by Brookfield Asset Management that the Australian Foreign Investment Review Board (**FIRB**) has confirmed that it has no objections to Brookfield's cornerstone investment in BBI and the asset arrangements with Brookfield as announced on 8 October 2009.

The Directors of BBI and BBI EPS Limited continue to strongly recommend that the Securityholders and EPS holders vote in favour of the Recapitalisation.

ENDS

Further Enquiries

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ABOUT BABCOCK & BROWN INFRASTRUCTURE

Babcock & Brown Infrastructure (ASX: BBI) is a specialist infrastructure entity which provides investors access to a diversified portfolio of quality infrastructure assets. BBI's investment strategy focuses on owning, managing and operating quality infrastructure assets in Australia and internationally.

For further information please visit our website: www.bbinfrastructure.com