



BBI EPS Limited ACN 125 830 631
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ASX Release

16 November 2009

GENERAL MEETING OF EXCHANGEABLE PREFERENCE SHAREHOLDERS OF BBI EPS LIMITED

BBI EPS Limited (ASX:BEPPA) is pleased to announce the results of voting in the resolutions put to its General Meeting of Exchangeable Preference Shareholders of BBI EPS Limited today, 16 November 2009. Please see the attached spreadsheet in this regard.

BBI Chairman, Hon Dr David Hamill said "We are pleased that we have received overwhelming support for BBI's recapitalisation, from both holders of ordinary stapled securities and Exchangeable Preference Shares. We look forward to satisfaction of the remaining conditions precedent and a new beginning for a recapitalised Prime Infrastructure."

Subject to satisfaction of the remaining conditions precedent, BBI expects to complete the recapitalisation on Friday, 20 November 2009.

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Further Enquiries

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About Babcock & Brown Infrastructure

Babcock & Brown Infrastructure (ASX: BBI) is a specialist infrastructure entity which provides investors access to a diversified portfolio of quality infrastructure assets. BBI's investment strategy focuses on owning, managing and operating quality infrastructure assets in Australia and internationally.

For further information please visit our website: www.bbainfrastructure.com



GENERAL MEETING OF EXCHANGEABLE PREFERENCE SHAREHOLDERS OF BBI EPS LIMITED

At the General Meeting of Exchangeable Preference Shareholders of BBI EPS Limited on 16 November 2009, all resolutions were passed on a poll.

Below are the details of proxies lodged in connection with the meeting and the results of the poll.

Item	Resolution	Passed/ Not Passed	Proxy votes received					Results of Poll		
			For	Against	Discretionary	Total	Abstain/ Excluded	Votes on Poll – For	Votes on Poll – Against	Votes on Poll - Abstaining
1	APPROVAL of amendment to EPS Terms	Passed on a poll	213,712,407 (72.78%)	12,581,029 (4.28%)	67,343,995 (22.93%)	293,637,431	626,988	525,745,136 (98.88%)	5,981,241 (1.12%)	626,988
2	APPROVAL of the Recapitalisation	Passed on a poll	214,154,311 (72.89%)	12,535,242 (4.27%)	67,125,088 (22.85%)	293,814,641	449,778	525,961,636 (98.88%)	5,941,951 (1.12%)	449,778
3	APPROVAL of Capital Distribution	Passed on a poll	214,086,396 (72.89%)	12,168,309 (4.14%)	67,454,193 (22.97%)	293,708,898	555,521	526,229,323 (98.95%)	5,568,521 (1.05%)	555,521