

Your Brookfield super and insurance benefits: **Start here**

Important information and first steps you need to take

v.2/03/17

Congratulations on your appointment! We know this is a busy time for you. That's why Brookfield has engaged **Evans Rossouw & Young** to help you make the most of the employee benefits that you are entitled to.

As a new permanent employee you have access to the **Brookfield Australia Superannuation Plan**. This fund is administered by AMP and is designed to provide you with an extensive range of flexible investment options at greatly reduced costs. It also provides **death and lump sum disability (TPD) insurance** benefits at highly competitive rates.

In addition, you will be covered under Brookfield's **Group Salary Continuance Insurance** plan (SCI). This plan pays a monthly benefit in the event that a sickness or accident leaves you temporarily or permanently unable to work. This group insurance policy is owned by Brookfield and does not form part of the super plan. Your employer covers the full cost of the SCI insurance.

What do you need to do **straight away**?

- Read through the attached **Group Benefits Summary** to familiarise yourself with the core features of the super fund and your insurance benefits.
- Your employer will pay super contributions to the Brookfield Australia Superannuation Fund (AMP) unless you instruct them to use an alternative fund by completing a **Standard Choice form** (included herewith).
- Your super plan includes automatic death and TPD insurance cover (see overleaf): insurance premiums are deducted from your account balance and you should thus ensure that the default cover amounts are appropriate to your needs; if not, please contact us if you wish to increase or decrease the cover.
- AMP will invest your contributions in the default investment option (see Group Benefits Summary overleaf) unless you instruct them otherwise. For additional investment options, visit www.signaturesuper.amp.com.au and look for the *Investment Guide Fact Sheet* under "*Documents & downloads*". The attached **Investment options selection form** can be used to select different investment options.
- Nominate beneficiaries (form attached): this will ensure that your super account balance and the insurance benefits are paid out in accordance with your wishes in the event of your death;
- Consolidate: you can easily combine all of your current super investments into your new employer fund and benefit from reduced overall fees. Please contact us using the details below if you wish to consolidate your super.
- No action is required in respect of the **Salary Continuance Insurance** plan – cover is provided automatically and there is no cost to you whatsoever.

Need help?

You'll always have someone to speak to. Whether you have an administrative enquiry or wish to speak to one of our experienced advisers about the Brookfield benefits or your personal financial planning, simply send an email to clientservice@erywealth.com or call **(02) 9922 6155**.

Group Benefits Summary

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A. Brookfield Australia staff super plan (AMP SignatureSuper)

Fees

Below is a summary of the most important costs that you should be aware of. For further details, please refer to the *SignatureSuper Plan Summary* on your employer's intranet.

Type of Fee or Cost*	
Investment fee Deducted from assets of each investment option and is included in the unit price.	Default investment option: 0.35% p.a. (Brookfield MySuper Balanced Index)
	Other investment options: 0.25% to 2.20% p.a.
Administration fee	0.18% p.a.
Estimated transaction costs	Default investment option: 0 – 0.20% of amount invested
	Other investment options: 0 – 1.10% of amount invested
Indirect Cost Ratio Performance fees based on outperformance of benchmark index	Default investment option: Nil
	Other investment options: up to 25% of outperformance
Switching Fee	Nil
Exit fee	Nil
Advice fees	Nil
Other fees and costs*	Nil
Other benefits	Family member accounts: family members can open a SignatureSuper account and benefit from the same low fees.



Investment options

Unless you make a different choice, your contributions will be invested in the default investment option, called **Brookfield MySuper Balanced Index**. This option is a low-cost “passive” investment that aims to generate inflation-beating returns over the long term, by investing in a diversified mix of assets, including Australian and international shares, property, fixed interest instruments and cash. It has a bias of approx. 70% to “Growth” assets (e.g. shares and property) and could be classified as a medium- to high risk investment. It is aimed at investors with an investment horizon of at least 5 to 7 years.

Action required:

You need to review your investment objectives to ensure that the default investment option is appropriate to your needs and circumstances. You do not have to remain invested in the default investment option - you can take a more active role and select from a wide range of alternative investment options available on the Brookfield Australia super plan: please go to www.signaturesuper.amp.com and look for the **Investment Guide Fact Sheet** under “Documents & downloads”.

Death & TPD insurance in your super plan

When you join your employer, you automatically receive a default level of Death and Total and Permanent Disablement (TPD) insurance, without the need for health questionnaires (up to certain limits, see below).

Insurer	MLC Limited
Default cover amount formula	20% x base salary x years to age 65
Automatic Acceptance Level (AAL)	Guaranteed acceptance up to \$1,750,000. If your default cover amount exceeds this limit, your initial insurance will be limited to the AAL and you will have to apply for the excess amount (subject to insurer approval).
Increase default cover	Apply within 60 days of commencing employment to increase your default cover by up to 50%, without proof of health (subject to Automatic Acceptance Level).
Additional insurance	You can apply for additional insurance at any time, subject to insurer approval. Maximum cover is \$10,000,000 death and \$3,000,000 TPD.
Premiums	Deducted monthly from your super account balance.
Continuation	You can retain your insurance cover if you should leave your employer (conditions apply).

Action required:

You need to review your insurance requirements to ensure that the default insurance amount is appropriate to your needs and circumstances. You may cancel the insurance at any time.

You need to nominate a beneficiary to receive your fund balance and insurance benefit in the event of your death. Please complete and submit the attached beneficiary nomination form.

For general details about the operation of the insurance benefits, please go to www.signaturesuper.amp.com.au and look for the “Insurance Guide Fact Sheet – MLC Limited” under “Documents & downloads”.

For further details about the default cover amount for Brookfield employees, as well as premium rates, please see the **SignatureSuper Plan Summary** on your employer’s intranet.

If you have questions about the insurance or wish to increase your cover, please contact Evans Rossouw & Young Wealth Management on (02) 9922 6155 or email clientservice@erywealth.com



B. Brookfield Group Salary Continuance Insurance (SCI)

If you become temporarily or permanently unable to work as a result of sickness or injury (during or outside work hours) you may be eligible to claim monthly salary continuance benefits under the SCI plan.

This benefit is **not** part of your super account, it is a group insurance policy owned by Brookfield and all permanent employees are covered automatically when their employment starts. It operates independently from the TPD insurance in your super plan and simultaneous claims from both types of insurance is possible.

Key features

Insurer	MLC Limited
Policy Owner	Brookfield Australia (you will not receive a policy document)
Default cover amount formula	75% of base salary
Automatic Acceptance Level (AAL)	Guaranteed acceptance up to \$20,000 per month (75% of \$26,667). If your default cover amount exceeds this limit, your initial insurance will be limited to the AAL and you will have to apply for the excess amount (subject to insurer approval).
Waiting period	No benefit in respect of the first 90 days of disablement.
Benefit payment term	Payable to age 65, indexed annually. Cover / benefit payments cease at age 65.
Claims	Notify your HR Manager in writing as soon as you become aware of a potential claim. Claims are paid to your employer, who will pay the benefit to you.
Premiums	Paid by Brookfield, no cost to you.
Benefit reductions	Benefits may be reduced by amounts received from other sources (e.g. other insurance payments, other continuing income).
Other benefits	Employees and their families have free access to Best Doctors , a global network of medical specialists who can provide second opinions on your diagnosis or treatment plan. For more information, see the <i>Best Doctors</i> flyer on your employer's intranet.
Continuation	You can retain your cover by opting to convert your SCI cover to an individual MLC Income Protection policy if you should leave your employer. Terms and conditions apply.

Action required:

You need to review your insurance requirements to ensure that the default SCI insurance amount is appropriate to your needs and circumstances. For details about the operation of the SCI Plan, please see the **Brookfield SCI Employee Guide** on your employer's intranet.



C. Service and support

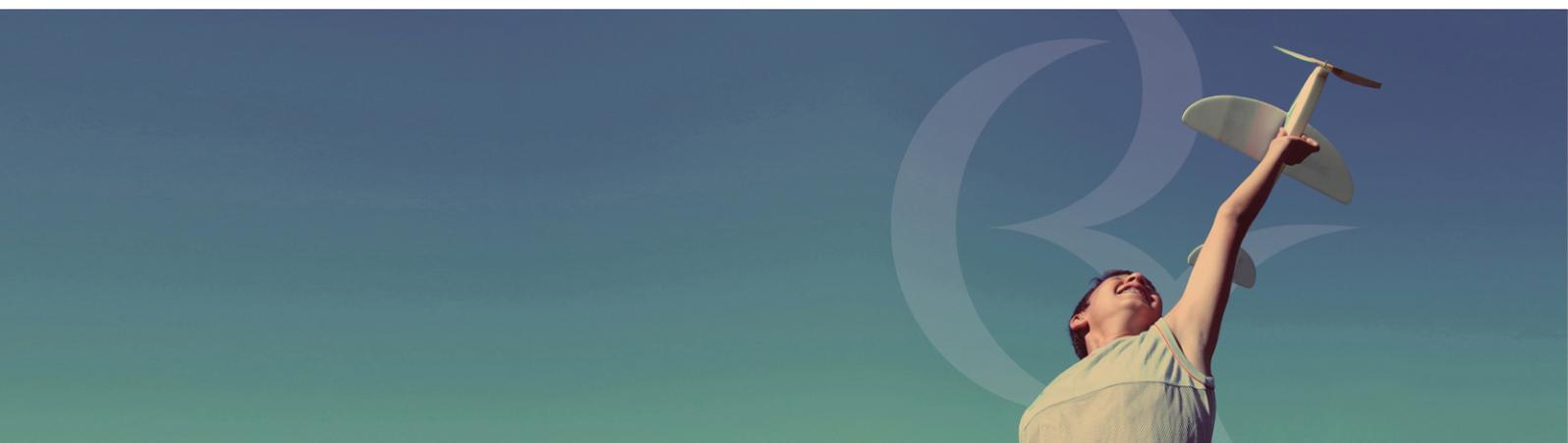
As a Brookfield employee, you are entitled to friendly, efficient and personalised customer care.

The supporting financial advisers to the Brookfield Australia Superannuation Plan and Group Salary Continuance Insurance plan are Daniel Rossouw and Joel Evans from Evans Rossouw & Young Wealth Management.

Evans Rossouw & Young Wealth Management is an unaligned wealth management firm and can assist you with any administrative or advisory issue relating to the Brookfield group benefits package.

In addition, Joel and Daniel present regular superannuation & insurance update seminars at various Brookfield locations around Australia. If you would like to arrange a private consultation before or after a seminar, please contact them at least a week in advance.

Contact Evans Rossouw & Young Wealth Management on **02 9922 6155** or clientservice@erywealth.com



Important: This document is a summary of key features and benefits of the Brookfield corporate benefits. It is intended as a guide only and should not be relied on as the basis for decisions affecting your personal financial planning. Please consult the relevant AMP and MLC Product Disclosure Statements and obtain formal financial advice if you have any doubts as to the most appropriate course of action.