



Benefit Summary: Group Salary Continuance Insurance (SCI)

If you become temporarily or permanently unable to work as a result of sickness or injury (during or outside work hours) you may be eligible to claim monthly salary continuance benefits under your employer's group SCI plan.

This benefit is **not** part of your super account, it is a group insurance policy owned by your employer and all permanent employees are covered automatically when their employment starts (if they are not older than age 64 at that point). It operates independently from the TPD insurance in your super plan and simultaneous claims from both types of insurance is possible.

Key features

Insurer	MetLife
Policy Owner	Your employer (you will not receive a policy document)
Eligibility	Individuals who become permanent employees or contractors / fixed-term employees when they were no older than age 64.
Default cover amount formula	75% of base salary
Automatic Acceptance Level (AAL)	Guaranteed acceptance up to \$20,000 per month (75% of \$26,667). If your default cover amount exceeds this limit, your initial insurance will be limited to the AAL and you will have to apply for the excess amount (subject to insurer approval).
Waiting period	No benefit in respect of the first 90 days of disablement.
Benefit payment term	Payable to age 65, indexed annually. Cover / benefit payments generally cease at age 65 but existing employees who were covered prior to age 65 will remain on cover up to age 70. If the date of disablement is on or after age 63, claims will be limited to 2 years or age 70, whichever occurs first, and will be limited to \$10,000 per month. The benefit payment term for fixed-term employees / contractors is limited to 2 years if they are engaged by the employer for 12 months or less.
Claims	Notify your HR Manager in writing as soon as you become aware of a potential claim. Claims are paid to your employer, who will pay the benefit to you.
Premiums	Paid by your employer, no cost to you.
Benefit reductions	Benefits may be reduced by amounts received from other sources if the combined amount exceeds 75% of your total regular remuneration (e.g. other insurance payments, other continuing income).
Other benefits	Employees and their families have access to OpinionWorks , a network of medical specialists who can provide second opinions on your diagnosis or treatment options. For more information, please contact Evans Rossouw & Young on clientservice@erywealth.com or refer to further information on your employer's intranet.
Continuation	You can retain your cover by opting to convert your SCI cover to an individual MetLife Income Protection policy if you should leave your employer and are an Australian resident. Terms and conditions apply, so please contact Evans Rossouw & Young as soon as possible if you intend to move to a new employer or if you receive notice that your employment will terminate.

Action required:

You need to review your insurance requirements to ensure that the default SCI insurance amount is appropriate to your needs and circumstances. For details about the operation of the SCI Plan, please see the **SCI Employee Guide** on your employer's intranet or contact Evans Rossouw & Young Wealth Management on (+61) 2 9922 6155 or clientservice@erywealth.com