

7 December 2007

MULTIPLEX ACUMEN PROPERTY FUND APPOINTMENT OF RESPONSIBLE ENTITY DIRECTOR

The Directors of Multiplex Capital Management Limited, the Responsible Entity of Multiplex Acumen Property Fund (Fund), are pleased to announce in accordance with ASX Listing Rule 3.16.2 the appointment of Mr Bob McKinnon as a Director of Multiplex Capital Management Limited.

Mr McKinnon is Joint Managing Director and Chief Financial Officer of Multiplex Limited and Multiplex Funds Management Limited. He has over 35 years of business experience with an extensive career in financial and senior general management within the property and financial services industries. Bob has held senior positions with Lend Lease, MLC, State Street Australia and Commonwealth Bank of Australia prior to joining Multiplex Group in January 2006.

The Multiplex Capital Management Limited Board maintains a majority of independent directors and is now comprised as follows:

- Dr Peter Morris, Independent Chairman
- Mr Rex Bevan, Independent Director
- Mr Brian Motteram, Independent Director
- Mr Robert McCuaig, Independent Director
- Mr Bob McKinnon, Executive Director
- Mr Rob Rayner, Executive Director

The Board congratulates Mr McKinnon on his appointment.

About the Fund

Multiplex Acumen Property Fund is a listed property trust that predominately invests into unlisted property securities. MPF provides investors with exposure to strong returns from high yielding direct property and tax-advantaged distributions with the liquidity benefits of an ASX listing. MPF is strongly diversified across three asset classes, five property sectors, 11 geographic locations and 31 managers. MPF's total assets of circa \$414m are spread over a portfolio of 62 different property investments which provide indirect exposure to over 3,000 properties that reflect an average lease term to expiry of circa 6 years.

Rob Rayner	Tim Spencer	Lawrence Wong
CEO – Funds Management	Fund Manager	Fund Analyst
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