

9 February 2016

Dear Unitholder

RE: Multiplex Tasman Property Fund Unitholder Update

Brookfield Multiplex Capital New Zealand Limited (BMCL) as manager of Multiplex Tasman Property Fund (Fund) has received a request for the register of Fund members, which may result in an unsolicited offer for your Multiplex Tasman Property Fund units.

Under the Securities Act 1978, BMCL is obliged to provide a copy of certain information (such as unitholder names, addresses and number of units held) from its register of unitholders to a requesting party upon receipt of a prescribed fee.

BMCL does not endorse unsolicited offers made by any party and recommends that every unitholder who is approached should consider the offer and all information provided about the offer carefully and seek independent advice regarding the unsolicited offer.

The Fund remains in wind up and retains its investment in Multiplex New Zealand Property Fund (MNZPF). As and when distributions are received from MNZPF they will be passed through to unitholders.

As at 30 June 2015, the Fund's net asset value (NAV) was 30 cents per unit. Unitholders will be advised of the Fund's indicative 31 December 2015 NAV once the accounts of MNZPF are finalised in late February 2016. An update will be sent to the unitholders at that time.

For further information:

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