

22 May 2018

Dear Investor

**RE: Multiplex Tasman Property Fund (Tasman Fund) – Update**

Brookfield Multiplex Capital New Zealand Limited (BMCNZL) as Manager of the Tasman Fund is pleased to advise that the Tasman Fund's sole investment, Multiplex New Zealand Property Fund (MNZPF) has declared a final distribution, of which the Tasman Fund will receive approximately NZ\$0.1 million on or around 1 June 2018.

BMCNZL also advises that MNZPF is expecting to complete wind up on 22 June 2018 and that MNZPF units will be cancelled on or around 22 June 2018. Wind up of the Tasman Fund will then commence.

BMCNZL will continue to update Tasman Fund investors regarding distributions and progress of the Fund wind up.

Contact details for the Tasman Fund's Manager and Supervisor are as follows:

**Manager**

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**Supervisor**

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Yours sincerely

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