

27 June 2014

Dear Investor

RE: Multiplex Tasman Property Fund (Tasman Fund) - Distribution

As advised previously, the Tasman Fund has been in wind up since 4 December 2012.

Proceeds have been received from the Tasman Fund's sole investment in Multiplex New Zealand Property Fund (MNZPF) and an interim distribution of 15 cents per unit will be paid on 2 July 2014 to investors on the Tasman Fund register at 5.00pm, 26 June 2014.

As further distributions are paid by MNZPF to the Tasman Fund, proceeds will be distributed to investors. Attached is the update issued by MNZPF dated 6 June 2014.

If you have any questions, please contact Brookfield Client Services or visit www.au.brookfield.com for fund updates.

We will continue to provide investor updates when further information is available.

Yours sincerely

Brookfield Client Enquires
Phone +61 2 9322 2000
Email: clientenquiries@au.brookfield.com

6 June 2014

Dear Investor

Re: Multiplex New Zealand Property Fund (Fund) – Sale of Chorus House, Auckland

Brookfield Capital Management Limited (BCML), as responsible entity of the Fund, provides the following update to investors.

The Fund has agreed to sell Chorus House, Auckland in the sum of NZ\$84 million.

Net proceeds from the sale will be used to repay the Fund's debt facility which is approximately NZ\$39 million.

After provision is made for costs and fees associated with the sale, income tax, deferred management fees and certain committed capital works estimated at NZ\$0.75 million, cash reserves are expected to be available for distribution to investors prior to 30 June 2014. BCML will give consideration to the size of the potential distribution and an update will be provided to investors after settlement of the sale (approximately 16 June 2014).

BCML continues to pursue opportunities to sell the remaining five properties in line with the Fund's sales strategy and will continue to update investors with further information in the future.

Regards

Brookfield Customer Service
Phone: 1800 570 000
Email: clientenquiries@au.brookfield.com