

28 November 2014

Dear Investor

RE: Multiplex Tasman Property Fund (Tasman Fund) - Investor Update

Please find enclosed a copy of the Tasman Fund's financial statements for the year ended 30 June 2014.

The net asset value is 49 cents per unit as at 30 June 2014.

A distribution of 2 cents per unit was paid to investors on or around 28 November 2014 and further distributions will be made when cash is received from the Multiplex New Zealand Property Fund.

If you have any questions, please contact Brookfield Client Services or visit www.au.brookfield.com for fund updates.

We will continue to provide investor updates when further information is available.

Yours sincerely

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