

ASX Announcement

26 September 2008

MULTIPLEX PRIME PROPERTY FUND RISK AND COMPLIANCE COMMITTEE

Brookfield Multiplex Capital Management Limited, as the responsible entity of Multiplex Prime Property Fund, advises in accordance with Rule 3.16.2(b) of the ASX Listing Rules that Emma Shipley has replaced Paul Kennedy as the internal member on the Risk and Compliance Committee.

The Risk and Compliance Committee now consists of the following:

Mr Kevin Neville (Chairman)	(External)
Mr Greg Goodman	(External)
Ms Emma Shipley	(Internal)

For more information please contact:

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About the Fund

Multiplex Prime Property Fund is a listed property trust that owns a portfolio of four CBD property assets valued at circa \$640 million. The Fund property assets are a 50% share in the Ernst & Young Centre and adjoining 50 Goulburn Street, Sydney, a 25% share in the Southern Cross Tower, Melbourne, Defence Plaza, Melbourne and the American Express Building in Sydney. The Fund also owns a diversified portfolio of listed property trust investments valued at circa \$16 million.

The property assets of the Fund provide investors with exposure to a portfolio of four A-grade CBD property assets, three of which are 4.5 star rated, a strong mix of government and major commercial tenants (circa 77% by net income), substantially new properties with an average age of 4.3 years, circa 80% of property income subject to fixed rent reviews of between 3.5% and 4.75% per annum and a weighted average lease expiry of circa 8.3 years (by income).

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