

ASX Announcement

17 December 2010

Multiplex European Property Fund (ASX: MUE) December 2010 Quarterly Distribution

The Directors of Brookfield Capital Management Limited (BCML), as Responsible Entity for Multiplex European Property Fund (Fund) announce the distribution details for the quarter ended 31 December 2010.

The key messages of the announcement are as follows:

- estimated distribution of 0.625 cents per unit for the December 2010 quarter will be paid on or around 31 January 2011; and
- the Fund remains in compliance with its covenants under the Term Facility; and
- BCML has waived a portion of its management fees for the quarter under the existing management fee waiver arrangements outlined in the Chairman's letter dated 14 September 2007.

Distribution for the December 2010 quarter:

ASX code	MUE
Estimated distribution rate (cents per unit)	0.625
Ex-distribution date	Thursday, 23 December 2010
Record date	Friday, 31 December 2010
Payment date (approximately)	Monday, 31 January 2011

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