

3 June 2016

Dear Investor

**Re: Multiplex New Zealand Property Fund (Fund)
Sale of Conservation House and 143 Willis Street, Wellington**

Brookfield Capital Management Limited (BCML), as responsible entity of the Fund, has executed documents for the sale of Conservation House and 143 Willis Street, Wellington for a combined net price of NZ\$31.346 million. Settlement of the sale is expected to occur on or around 17 June 2016 subject to satisfaction of a number of conditions. At that time, the purchaser will assume all responsibility for undertaking and completing the committed capital expenditure and associated tenant leasing costs.

BCML will update investors regarding the Fund's net asset position and proposed cash distributions closer to the settlement date.

Regards

Brookfield Customer Service
1800 570 000
clientenquiries@au.brookfield.com