



Multiplex Capital Management Limited

ACN 094 936 866

AFSL 223809

31 January 2008

**MULTIPLEX ACUMEN PROPERTY FUND
RESIGNATION OF REX BEVAN**

In accordance with ASX Listing Rule 3.16.2 the Board of Multiplex Capital Management Limited as responsible entity of Multiplex Acumen Property Fund ("Fund") advises that Rex Bevan has retired as a Director with effect 31 January 2008.

As an Independent Director of both Multiplex Capital Management Limited and Multiplex Capital Securities Limited (the former responsible entity of the Fund), Rex made a significant contribution to the growth and successful operation of the Fund from inception in July 2003.

The Board expresses its thanks to Rex and wishes him every success for the future.

For more information please contact:

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About the Fund (to be updated)

Multiplex Acumen Property Fund is a listed property trust that predominately invests into unlisted property securities. MPF provides investors with exposure to strong returns from high yielding direct property and tax-advantaged distributions with the liquidity benefits of an ASX listing. MPF is strongly diversified across three asset classes, five property sectors, 11 geographic locations and 31 managers. MPF's total assets of circa \$432m are spread over a portfolio of 61 different property investments which provide indirect exposure to over 3,000 properties that reflect an average lease term to expiry of circa 6 years.