

**Brookfield Multiplex Capital Management Limited
(ACN 094 936 866)**

**Multiplex Prime Property Fund
(ARSN 110 096 663)**

ASX Announcement

23 November 2009

Multiplex Prime Property Fund (ASX: MAFCB) Entitlement Offer – Cash-out Facility Update

Brookfield Multiplex Capital Management Limited (BMCML), the Responsible Entity of Multiplex Prime Property Fund (MAFCB or Fund) today provides an update in relation to its application to ASIC for relief and a modification of the law to enable the Underwriter to purchase units under the Cash-out Facility Offer.

ASIC has granted the relief on the following conditions:

1. No member of the Brookfield Multiplex Group may exercise any voting rights attaching to any MAFCB units that are acquired under the Cash-out Facility Offer without ASIC's consent.

and

2. Brookfield Multiplex Group must use its best endeavours to sell the MAFCB Units acquired under the Cash-out Facility Offer on-market as soon as is reasonably practicable. In using its best endeavours, the Brookfield Multiplex Group is not required to incur any marketing or other sales costs (other than brokerage).

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