

ASX Announcement

25 May 2011

Brookfield Secured Bonds Series B Issuer Limited (ASX: BZB) Announces Board Changes

Brookfield Secured Bonds Series B Issuer Limited as Issuer of Brookfield Secured Bonds Series B (BSB-sB) today announces a change to its Board.

Tim Harris has announced his resignation as a director of the Board effective today.

Joining the Board will be Ricky Tang. Mr Tang was appointed Chief Financial Officer of Brookfield's Australian Commercial Operations in 2011, prior to which he spent four years as Vice President and Controller of BPO Properties and its public subsidiary Brookfield Office Properties Canada. Mr Tang has also held various finance positions with Chartwell Seniors Housing REIT, including Associate Vice President and Director of Finance, and has worked in the Transactions Advisory Group with PricewaterhouseCoopers LLP.

The Board thanks Mr Harris and acknowledges the contribution he has made during his appointment.

If securityholders have any questions concerning their BSB-sB holding, please contact the BSB-sB security registry on 1300 737 760 between 9.00am and 5.00pm Eastern Standard Time, Monday to Friday.

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