

ASX Announcement

27 July 2011

Brookfield Prime Property Fund (ASX: BPA) Result of Auction of Forfeited Partly Paid Units

Following the auction of the forfeited partly paid units, attached is an updated Appendix 3B from Brookfield Capital Management Limited (BCML) as responsible entity of the Brookfield Prime Property Fund (ASX: BPA) reporting that the remaining 84,952 BPA units were converted from partly paid ordinary units to fully paid ordinary units. Holding Statements were despatched to investors today.

Trading is occurring on a normal (T+3) basis in fully paid ordinary units.

Attached is a Distribution Schedule and Top 20 Schedule in relation to the Fund's fully paid ordinary units.

~ ends ~

For more information please contact:

Brookfield Customer Service

Ph: 1800 570 000

Email: clientenquiries@au.brookfield.com

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Brookfield Capital Management Limited as responsible entity of Brookfield Prime Property Fund (ARSN 110 096 663)

ABN

32 094 936 866

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Conversion of Ordinary partly paid units to fully paid Ordinary units |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 84,952 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid Ordinary units |

+ See chapter 19 for defined terms.

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New issue announcement

4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Yes

5 Issue price or consideration

The units were issued for \$1.00 each with :

- \$0.60 payable on allotment
- \$2.237 per unit payable on 15 June 2011. Previously the final instalment was \$0.40 cents payable on 15 June 2011 as per the Product Disclosure Statement. Following the Entitlement Offer dated 7 October 2009 and consolidation of units announcement of 27 May 2010 the amount is now \$2.237 per unit.

The units are now fully paid Ordinary units.

6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Payment of the final instalment of \$2.237 per unit (as described in 5 above)

+ See chapter 19 for defined terms.

7	Dates of entering ⁺ securities into uncertificated holdings or despatch of certificates	27 July 2011
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8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		50,435,806	Ordinary fully paid units

9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		Nil	N/A

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Future distributions by the Fund will be subject to the terms of the Fund's constitution, prevailing market conditions and the financial position of the Fund at the relevant time.
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Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
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12	Is the issue renounceable or non-renounceable?	
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13	Ratio in which the ⁺ securities will be offered	
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⁺ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 14 +Class of +securities to which the offer relates
- 15 +Record date to determine entitlements
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents
Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.
- 19 Closing date for receipt of acceptances or renunciations
- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders
- 25 If the issue is contingent on +security holders' approval, the date of the meeting

+ See chapter 19 for defined terms.

26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:
 - the date from which they do
 - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
 - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

+ See chapter 19 for defined terms.

<p>41 Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>	<p>Conversion of partly paid Ordinary units to fully paid Ordinary units</p>
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<p>42 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 38)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="padding: 2px 5px;">Number</th> <th style="padding: 2px 5px;">⁺Class</th> </tr> <tr> <td style="text-align: center; padding: 5px;">50,435,806</td> <td style="padding: 5px;">Ordinary units</td> </tr> </table>	Number	⁺ Class	50,435,806	Ordinary units	
Number	⁺ Class					
50,435,806	Ordinary units					

Quotation agreement

- 1 ⁺Quotation of our additional ⁺securities is in ASX's absolute discretion. ASX may quote the ⁺securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the ⁺securities to be quoted complies with the law and is not for an illegal purpose.

 - There is no reason why those ⁺securities should not be granted ⁺quotation.

 - An offer of the ⁺securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any ⁺securities to be quoted and that no-one has any right to return any ⁺securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the ⁺securities be quoted.

 - If we are a trust, we warrant that no person has the right to return the ⁺securities to be quoted under section 1019B of the Corporations Act at the time that we request that the ⁺securities be quoted.

⁺ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:
(Director/Company secretary)

Date: 27-7-11...

Print name:Neil Olofsson.....

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+ See chapter 19 for defined terms.



BROOKFIELD PRIME PROPERTY FUND

**INVESTOR RANGES
WEDNESDAY 27 JULY 2011**

Ranges Investors Securities % Issued Capital

Security Code : BPA FULLY PAID UNITS

Totals for Security Code BPA

1 to 1000	507	33,021	.07
1001 to 5000	222	620,436	1.23
5001 to 10000	172	1,268,749	2.52
10001 to 100000	180	4,596,647	9.11
100001 and Over	22	43,916,953	87.07
Total	1,103	50,435,806	100.00

end of report

BROOKFIELD PRIME PROPERTY FUND

FIRST 20 INVESTORS REPORT WEDNESDAY 27 JULY 2011

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
Security: BPA - FULLY PAID UNITS			
1	BROOKFIELD CAPITAL SECURITIES LIMITED <BROOKFIELD MULTIPLEX PPF INVESTMENT NO 2 A/C>	25,895,419	51.34%
2	TRUST COMPANY LIMITED <ACF MULTIPLEX COLT INVESTMENTS A/C>	10,893,945	21.60%
3	J P MORGAN NOMINEES AUSTRALIA LIMITED	2,521,890	5.00%
4	ANZ TRUSTEES LIMITED <THE JO & JR WICKING A/C>	459,836	.91%
5	ANZ TRUSTEES LIMITED <QUEENSLAND COMMON FUND A/C>	441,860	.88%
6	MRS HELENE NEUMAN	400,000	.79%
7	HORRIE PTY LTD	370,000	.73%
8	GEOFFREY GARDINER DAIRY FOUNDATION LTD	353,569	.70%
9	HILLMORTON CUSTODIANS PTY LTD <THE LENNOX UNIT A/C>	291,910	.58%
10	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <MLCI A/C>	288,683	.57%
11	NEW CITY HOLDINGS PTY LTD	268,500	.53%
12	ANZ TRUSTEES LIMITED <COMMON FUND 107 A/C>	268,405	.53%
13	ANZ TRUSTEES LIMITED <ANZ TRUSTEES FDN INVEST A/C>	232,879	.46%
14	ANZ TRUSTEES LIMITED <COMMON FUND 24 A/C>	198,728	.39%
15	STILWOOD CUSTODIANS PTY LTD	161,736	.32%
16	ANZ TRUSTEES LIMITED <COMMON FUND 101 A/C>	136,577	.27%
17	ANZ TRUSTEES LIMITED <ALFRED COMMON FUND 19 A/C>	132,600	.26%
18	MR DAVID GAVIN GREIG	132,103	.26%

BROOKFIELD PRIME PROPERTY FUND

**FIRST 20 INVESTORS REPORT
 WEDNESDAY 27 JULY 2011**

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>		<u>% Issued Capital</u>
19	STILWOOD PTY LTD <TINTO CONTINUATION A/C>	127,071		.25%
20	KELPADOR PTY LTD <SUPERANNUATION FUND A/C>	118,877		.24%
TOTAL FOR TOP 20:		43,694,588	Investors 20	86.63%
TOTAL IN THIS REPORT:		43,694,588	Investors 20	86.63%
TOTAL OTHER INVESTORS:		6,741,218	1,083	13.37%
GRAND TOTAL:		50,435,806	1,103	100.00%

end of report