

ASX Announcement

16 June 2011

Brookfield Prime Property Fund (ASX: BPA) Final Instalment payable on 15 June 2011

Brookfield Capital Management Limited (BCML) as responsible entity of the Brookfield Prime Property Fund (ASX: BPA) notes that the final instalment of \$2.237 owing in respect of Brookfield Prime Property Fund (BPA) partly paid units was due on or by Wednesday 15 June 2011.

BCML advises today that it has received and processed approximately \$111,314,017 of the total \$112,824,895 payable in respect of the final instalment owing on units in BPA. Some of these payments were made by cheque and are subject to final clearance.

Unitholders who were the registered holders of units in BPA at the close of the BPA register on 7 June 2011 and failed to pay the final instalment by 15 June 2011 will receive a notice to be despatched by BCML on or about 20 June 2011. In accordance with the BPA constitution, the notice advises defaulting unitholders that unless payment of all outstanding amounts on their defaulted units is received by Link Market Services Limited (BPA registry) by **5.00pm (Australian Eastern time) on Monday 4 July 2011** in accordance with the instructions specified in the notice, the rights of the defaulting unitholder attaching to their defaulted units in BPA (including voting rights and the entitlement to the distribution of income) will (to the extent permitted by law) be suspended and that the defaulted units in BPA will be liable to be sold by BCML.

In accordance with the BPA constitution, it is proposed that the defaulted units in BPA will be sold by way of a public auction. Confirmation of the time, date and other details of the public auction will be advised to the market and advertised in a daily newspaper circulating generally through Australia. Defaulting unitholders will be liable to pay any outstanding amount if there is a deficit after BCML sells the units and applies the net proceeds against the Final Instalment, interest and expenses. If BCML cannot sell the units, the defaulting unitholders will still be liable for the Final Instalment plus interest and expenses.

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For more information please contact:

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