

ASX Announcement

21 March 2016

Brookfield Prime Property Fund (ASX: BPA) Fund Update

The Directors of Brookfield Capital Management Limited (BCML) as Responsible Entity for Brookfield Prime Property Fund (**BPA/Fund**) provide the following update to investors.

BCML notes the announcement today of a quarterly distribution of 6 cents per unit to be paid to investors on 29 April 2016.

BCML considers that a quarterly distribution of this amount is appropriate for the Fund in its present circumstances. Cash not distributed to investors will be retained largely to meet costs associated with leasing the Fund's properties. Investors should note that future distributions will continue to be subject to numerous factors including the performance of the properties and market conditions.

Discussions with lenders in relation to refinancing of the Fund's debt facility continue and investors will be updated in due course.

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For more information please contact:

Brookfield Customer Service

Ph: 1800 570 000

Email: clientenquiries@au.brookfield.com