

ASX Announcement

25 August 2008

MULTIPLEX ACUMEN PROPERTY FUND RESIGNATION OF ROB RAYNER

In accordance with ASX Listing Rule 3.16.2 the Board of Brookfield Multiplex Capital Management Limited (formerly Multiplex Capital Management Limited) as responsible entity of Multiplex Acumen Property Fund ("Fund") advises that Rob Rayner has resigned as a Director and as CEO – Funds Management with effect close of business 22 August 2008. Accordingly Mark Wilson has been appointed to the role of CEO – Funds Management.

Whilst as a Director of the responsible entities past and present of the Fund, Rob has made a significant contribution to the successful operation and growth of the Fund.

The Board expresses its thanks to Rob and wishes him every success for the future.

For more information please contact:

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CEO – Funds Management
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Tim Spencer
Fund Manager
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About the Fund

Multiplex Acumen Property Fund is a listed property trust that predominately invests into unlisted property securities. MPF provides investors with exposure to returns from direct property and tax-advantaged distributions with the liquidity benefits of an ASX listing. MPF is strongly diversified across 3 asset classes, 5 property sectors, 11 geographic locations and 32 managers. MPF's assets are spread over a portfolio of 61 different property investments which provide indirect exposure to almost 2,900 properties that reflect an average lease term to expiry of circa 5.7 years.