

28 March 2014

Dear Investor

**RE BAO Trust (Fund) - Distribution Payment**

Brookfield Capital Management Limited, as Responsible Entity of the Fund has determined to pay a distribution of 0.4207 cents per unit on or around 4 April 2014.

The following dates apply to the distribution:

<b>Record date</b>	28 March 2014
<b>Payment date</b>	4 April 2014

If you have any questions, please contact the Trust registry on 1800 766 011 Monday to Friday between 9.00am and 5.00pm (EDST).

Yours sincerely

Brookfield Client Services Team  
Phone: 1800 570 000  
Email: [clientenquiries@au.brookfield.com](mailto:clientenquiries@au.brookfield.com)