

12 December 2013

Dear Investor

**BAO Trust (Fund) - Distribution Update December 2013**

Brookfield Capital Management Limited, as Responsible Entity of the Fund, has determined to pay a distribution of 0.2240 cents per unit on or around 17 December 2013.

The following dates apply to the distribution:

<b>Record date</b>	12 December 2013
<b>Payment date</b>	17 December 2013

If you have any questions, please contact the Trust registry on 1800 766 011 Monday to Friday between 9.00am and 5.00pm (EDST).

Yours sincerely

Brookfield Client Services Team  
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Email: [clientenquiries@au.brookfield.com](mailto:clientenquiries@au.brookfield.com)