

9 August 2013

Dear Investor

Re: BAO Trust (Fund) – Final distribution for year ended 30 June 2013

Please be advised that a distribution of 2.17 cents per unit was paid today. This brings the total distribution paid by the Fund to 4.97 cents per unit for the year ended 30 June 2013.

The Fund's annual taxation statement containing all relevant tax components for distributions for the financial year will be available at the end of August.

The Fund's financial statements are currently being audited and will be available at www.au.brookfield.com on or around 30 August 2013 and an investor update for the year ended 30 June 2013 will be available once the financial statements are completed.

Yours sincerely

Brookfield Client Services Team
Phone: 1800 570 000
Email: clientenquiries@au.brookfield.com