

5 June 2018

Dear Investor

RE BAO Trust (Fund) - Distribution Update June 2018

Brookfield Capital Management Limited, as Responsible Entity of the Fund has determined to pay a distribution of 0.4 cents per unit on or around 19 June 2018.

The following dates apply to the distribution:

Record date	5 June 2018
Payment date	19 June 2018

If you have any questions, please contact the Trust registry on 1800 766 011 Monday to Friday between 9.00am and 5.00pm (EDST).

Yours sincerely

Brookfield Client Services Team
Phone: 1800 570 000
Email: clientenquiries@au.brookfield.com