

21 July 2010

MULTIPLEX GROUP SETTLEMENT OF CLASS ACTION LAWSUIT

Brookfield Multiplex provides investors with an update in relation to settlement of a class action claim made against it by persons represented by lawyers Maurice Blackburn regarding matters associated with Wembley Stadium.

As announced on 21 May 2010, Brookfield Multiplex conditionally agreed to settle these claims.

The settlement has now been approved by the Federal Court of Australia and all conditions have been satisfied. The Multiplex Group has settled the claims for \$110 million inclusive of legal costs.

The settlement amount has been funded by recoveries from third parties.

The settlement was reached on the basis of no admission of liability by the Multiplex Group.

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