

Multiplex SITES Trust  
(ARSN 111 903 747)

Brookfield Multiplex Funds Management Limited  
(ABN 15 105 371 917)

7 May 2009

The Manager  
Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY  
NSW 2000

Dear Madam

### REDUCTION OF THE ACQUISITION FACILITY

As previously announced Brookfield Multiplex Funds Management Limited, in its capacity as responsible entity of the Brookfield Multiplex Property Trust, has granted a guarantee of the Acquisition Facility. This facility partially funded Brookfield BidCo (Australia) Pty Limited's acquisition of the Brookfield Multiplex Group (formerly the Multiplex Group). We confirm that in accordance with the requirements of the Acquisition Facility, this facility has been reduced by approximately AUD 194 million to AUD 900 million and has a final maturity of April 2010.

Brookfield Multiplex Limited has advised Brookfield Multiplex Funds Management Limited in its capacity as responsible entity for the Multiplex SITES Trust that since 31 December 2008 Brookfield Multiplex Limited has issued 25 million fully paid preference shares ("**Preference Shares**"). This was for a cash consideration of AUD 25 million paid by its parent company, Brookfield BidCo (Australia) Pty Limited. In the event of a winding up of Brookfield Multiplex Limited claims by holders of Multiplex SITES would rank in priority to claims made by holders of the Preference Shares.

Yours faithfully  
**Brookfield Multiplex Funds Management Limited**

Karen Pedersen  
Company Secretary

For further information contact:  
**Brian Kingston**  
Chief Financial Officer, Brookfield Multiplex Limited  
+61 2 9256 5000