

23 November 2011

Dear Investor

Multiplex Property Income Fund (Fund) – Results of Unitholder Meeting

Brookfield Capital Management Limited (BCML) the Responsible Entity of Multiplex Property Income Fund (MPIF/Fund) advises that the resolutions were not passed by unitholders at the Fund’s Meeting held in Sydney on 22 November 2011.

BCML intends to continue to explore options regarding the future of the Fund and does not rule out a future termination and winding-up of the Fund at the discretion of the Manager if there is no other alternative in the best interest of unitholders.

The results of the voting for each resolution are set out below:

1. Amendment of the Fund Constitution (Special Resolution)

	Number of Votes	%of Votes	No. of Holders	% of Holders
Votes cast FOR the motion	8,692,312.1376	37.77	165	91.67
Votes cast AGAINST the motion	14,323,546.5032	62.23	15	8.33
Total Votes Cast	23,015,858.6408		180	

Total number of securities abstained from voting 9,230.9178

2. Approve the related party transaction (Ordinary Resolution)

	Number of Votes	%of Votes	No. of Holders	% of Holders
Votes cast FOR the motion	8,692,312.1376	37.77	165	91.67
Votes cast AGAINST the motion	14,323,546.5032	62.23	15	8.33
Total Votes Cast	23,015,858.6408		180	

Total number of securities abstained from voting 9,230.9178

3. Remove the Distribution Stopper (Special Resolution)

	Number of Votes	%of Votes	No. of Holders	% of Holders
Votes cast FOR the motion	8,707,697.0058	37.83	166	92.22
Votes cast AGAINST the motion	14,308,161.635	62.17	14	7.78
Total Votes Cast	23,015,858.6408		180	

Total number of securities abstained from voting 9,230.9178

4. Insertion of additional clause in the Terms of Issue (Ordinary Resolution)

	Number of Votes	%of Votes	No. of Holders	% of Holders
Votes cast FOR the motion	8,680,656.7068	37.74	164	91.62
Votes cast AGAINST the motion	14,323,546.5032	62.26	15	8.38
Total Votes Cast	23,004,203.21		179	

Total number of securities abstained from voting 20,886.3486

For more information please contact:

Boardroom Pty Limited

Ph: 1800 766 011 or
+61 2 9290 9600

Brookfield Customer Service

Ph: 1800 570 000
Email: clientenquiries@au.brookfield.com