

17 June 2010

Dear Investor

**Multiplex Property Income Fund (Fund) (ARSN 117 674 049) - Distribution Update June 2010**

Brookfield Multiplex Capital Management Limited (BMCML) has calculated the income for the Fund for the month of May 2010 to be \$165,427 (which equates to 0.3133 cents per unit). The income of the Fund is calculated based on the guidance provided by the fund managers of the underlying investments.

BMCML has determined to pay a distribution of 0.3133 cents per unit. The distribution will be paid on or around 18 June 2010.

If you have any questions, please don't hesitate to call the Fund's registry on 1800 766 011.

Yours sincerely



**Sue Ly**  
Fund Manager  
Multiplex Property Income Fund