

**Multiplex Property Income Fund**  
ARSN 117 674 049

16 July 2010

Dear Investor

**Multiplex Property Income Fund (Fund) - Distribution Update July 2010**

Brookfield Multiplex Capital Management Limited (BMCML) has calculated the income for the Fund for the month of June 2010 to be \$280,597 (which equates to 0.5315 cents per unit). The income of the Fund is calculated based on the guidance provided by the fund managers of the underlying investments.

BMCML has determined to pay a distribution of 0.5315 cents per unit. The distribution will be paid on or around 19 July 2010.

If you have any questions, please don't hesitate to call the Fund's registry on 1800 766 011.

Yours sincerely

**Sue Ly**  
Fund Manager  
Multiplex Property Income Fund