

MULTIPLEX

Multiplex SITES Trust
(ARSN 111 903 747)

Multiplex Funds Management Limited
(ABN 15 105 371 917)

15 October 2007

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY
NSW 2000

Dear Madam

CHANGE TO MULTIPLEX BOARD OF DIRECTORS

Multiplex Group advises the following changes to the Board of Directors of Multiplex Limited and Multiplex Funds Management Limited resulting from the change of control of Multiplex to Brookfield Asset Management.

Allan McDonald will remain as Chairman of the Board and Barbara Ward will remain as a Non-Executive Director. Ross McDiven and Bob McKinnon will remain as Executive Directors. Jeffrey Blidner and Richard Clark both Managing Partners of Brookfield have been appointed as Directors, effective immediately.

Non-Executive Directors, Alan Cameron AM, Peter Dransfield, John Poynton AM and James Tuckey and Executive Director Ian O'Toole have resigned as directors, effective immediately. Multiplex would like to thank these directors for their contribution to the Board.

Yours faithfully

Neil Olofsson
Assistant Company Secretary
Multiplex Funds Management Limited