

MULTIPLEX

Multiplex SITES Trust
(ARSN 111 903 747)

Multiplex Funds Management Limited
(ABN 15 105 371 917)

2 July 2007

The Manager
Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY
NSW 2000

Dear Madam

OFF-MARKET TAKEOVER OFFER BY BROOKFIELD ASSET MANAGEMENT INC ("Brookfield") FOR MULTIPLEX GROUP

Further to the announcement dated 13 June 2007, Brookfield has advised that it has no current intention to redeem the Multiplex SITES should it succeed in securing a change in control of Multiplex Group.

Yours faithfully

Mark Wilson
Company Secretary
Multiplex Funds Management Limited
(in its capacity as responsible entity of the Multiplex SITES Trust)