

# MULTIPLEX

Multiplex SITES Trust  
(ARSN 111 903 747)

Multiplex Funds Management Limited  
(ABN 15 105 371 917)

01 July 2005

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY  
NSW 2000

Dear Madam

## MULTIPLEX SITES – QUARTER DISTRIBUTION RATE DETERMINED

Multiplex Funds Management Limited (as responsible entity of Multiplex SITES Trust) today announces the distribution rate for the period between 1 July 2005 and 30 September 2005.

As detailed in the product disclosure statement dated 9 December 2004 the distribution rate will be the three month bank bill rate determined on the first business day of each relevant distribution period plus the margin of 1.90%.

The three month bank bill rate on 1 July 2005 was 5.6467% per annum and accordingly the distribution rate for the distribution period between 1 July 2005 and 30 September 2005 is 7.5467% per annum.

If securityholders have any questions concerning their Multiplex SITES holding they should contact the Multiplex SITES Trust security registry on 1800 68 54 55 between 9.00 am and 5.00 pm Sydney time on business days.

Yours faithfully

Alan Shedden  
Assistant Company Secretary  
**Multiplex Funds Management Limited**