

MULTIPLEX

Multiplex SITES Trust
(ARSN 111 903 747)

Multiplex Funds Management Limited
(ABN 15 105 371 917)

28 November 2005

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY
NSW 2000

Dear Madam

MULTIPLEX APPOINTS NEW CHIEF FINANCIAL OFFICER

Multiplex Funds Management Limited today announces that it has appointed Bob McKinnon as Chief Financial Officer. Mr. McKinnon will commence on 16 January 2006 and report to Andrew Roberts, Multiplex's Chief Executive and Managing Director.

Mr. McKinnon is a chartered accountant and brings extensive financial and senior management experience to this appointment. He has previously held a number of senior positions with Lend Lease Corporation (including Chief Financial Officer) and MLC (including Chief Financial Officer and Chief General Manager), and has also been Managing Director and Chief Executive Officer of State Street Australia. Mr. McKinnon is currently Group Executive, Technology and Chief Information Officer at Commonwealth Bank of Australia.

"We are very pleased to have secured a new Chief Financial Officer with such strong credentials," Mr. Roberts said. "Bob not only has deep experience at CFO level in the property and funds management industries, he also brings a wealth of business acumen and senior management expertise. I am very confident that he will quickly make his mark at Multiplex and play an important role as we move our business forward."

In recognition of Mr. McKinnon's particular skills and experience, it is intended that he be appointed as a director of Multiplex Funds Management Limited following commencement of his employment.

Yours faithfully

Mark Wilson
Company Secretary
Multiplex Funds Management Limited