

Brookfield

24 May 2019

Dear Investor

RE: Multiplex Development and Opportunity Fund (Fund) – Investor Update

Brookfield Capital Management Limited (BCML), as Responsible Entity of the Fund, provides the following update to investors.

The liquidation of Little Bay South Stage 1 has been interrupted by a new claim made by the Owners Corporation against the builder and the developer. The claim is in relation to defects at East Village, which reached practical completion in May 2012. Resolution of the new claim may lead to a delay in completing wind up of the Fund.

We are working through this matter and will keep investors updated on the status of this new claim.

Yours sincerely



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