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## ASX Announcement

16 November 2010

### Second court hearing in relation to Prime Infrastructure schemes adjourned

Prime Infrastructure (ASX:PIH) (**Prime**) advises that the Supreme Court of New South Wales yesterday convened the hearing in relation to the Prime Infrastructure Holdings Limited scheme of arrangement (**Company Scheme**) and the Prime Infrastructure Trust scheme and the Prime Infrastructure Trust 2 scheme (together, the **Trust Schemes** and, together with the Company Scheme, the **Schemes**).

The Court considered submissions in relation to the Schemes and following those submissions, the hearing was adjourned pending the receipt by Brookfield Infrastructure Partners L.P. (**BIP**) of approval of the New Zealand Overseas Investments Office (**OIO**) in connection with the Schemes.

Based on the proceedings at yesterday's adjourned hearing, Prime anticipates that, once the OIO approval is obtained, the Court will approve the Company Scheme in accordance with section 411(4)(b) of the Corporations Act 2001 (Cth) and provide the necessary judicial advice in connection with the Trust Schemes, without the need for a further public hearing.

Prime expects that there will be a consequential delay to the timetable for the Schemes and will announce any change to the timetable by way of an ASX announcement once OIO approval is received. OIO approval is the only approval that remains outstanding and BIP has confirmed to Prime that it is not aware of any reason that such approval will not be received.

#### ENDS

#### Further enquiries

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#### About Prime Infrastructure

Prime Infrastructure (ASX: PIH) is a specialist infrastructure operator which owns and manages a portfolio of high quality infrastructure assets. We invest in businesses across two operating platforms based on their underlying economic drivers – utilities and fee for service. Our portfolio of infrastructure assets is primarily in the energy and transport sectors located in Australasia, North America and Europe. For further information please visit our website: [www.primeinfrastructure.com](http://www.primeinfrastructure.com)