

14 February 2014

Dear Shareholder

**Re: Multiplex Acumen Vale Syndicate Limited (In Liquidation) (Syndicate)
Interim distribution - Return of Capital Payment**

We refer to our appointment as Joint and Several Liquidators of the Syndicate on 26 June 2013.

We have determined to make a capital payment to shareholders of 15 cents per unit on 14 February 2014.

The following dates apply to the interim distribution:

Record date	11 February 2014
Payment date	14 February 2014

We expect to declare a final distribution to shareholders by June 2014.

If you have any questions, please contact the Syndicate's registry on 1800 766 011 Monday to Friday between 9.00am and 5.00pm (EDST).

Yours sincerely



Brett Lord and Christopher Hill
Joint and Several Liquidators
Multiplex Acumen Vale Syndicate Limited (In Liquidation)