

12 February 2010

Dear Investor

Re: Multiplex Acumen Vale Syndicate (Syndicate) - Dividend Payment

As foreshadowed in our last correspondence, the Syndicate has declared a dividend of \$0.10 per share which will be paid via electronic transfer to your nominated account on Wednesday, 17 February 2010.

During the six months to 31 December 2009, 148 lots were sold. This has enabled the Syndicate to successfully repay the Bill component of the debt facility prior to its due date and be in a position to make a dividend payment.

The Syndicate's financial statements for the six month period to 31 December 2009 are currently being reviewed by the Syndicate's auditors and will be available by early March 2010 at www.brookfieldmultiplex.com.

All updates in relation to the Fund are available online at www.brookfieldmultiplex.com.

If you have any questions or wish to discuss holding, please don't hesitate to contact Registries Limited on 1800 766 011.

Yours sincerely



Sue Ly
Fund Manager
Multiplex Acumen Vale Syndicate