



Multiplex Capital Management Limited

ACN 094 936 866
AFSL 223809

1 November 2007

**MULTIPLY ACUMEN PROPERTY FUND
RESIGNATION OF IAN O'TOOLE**

In accordance with ASX Listing Rule 3.16.2 the Board of Multiplex Capital Management Limited as responsible entity of Multiplex Acumen Property Fund ("Fund") advises that Ian O'Toole has resigned as a Director with effect close of business 31 October 2007.

As Managing Director of the Multiplex Capital Division of Multiplex Group, Ian was instrumental in the growth of this business through the establishment of Multiplex Property Trust and a range of externally managed funds, leading to funds under management of circa \$7.6 b as at 30 June 2007.

Whilst as a Director of the responsible entities past and present of the Fund, Ian has made a significant contribution to the successful operation and growth of the Fund.

The Board wishes Ian every success with his future endeavours.

About the Fund

Multiplex Acumen Property Fund is a listed property trust that predominately invests into unlisted property securities. MPF provides investors with exposure to strong returns from high yielding direct property and tax-advantaged distributions with the liquidity benefits of an ASX listing. MPF is strongly diversified across three asset classes, five property sectors, 11 geographic locations and 30 managers. MPF's total assets of circa \$414m are spread over a portfolio of 59 different property investments which provide indirect exposure to over 3,000 properties that reflect an average lease term to expiry of circa 6 years.

Rob Rayner	Tim Spencer	Lawrence Wong
Divisional Director – Funds Management	Fund Manager	Fund Analyst
(02) 9256 5937	(02) 9256 5734	(02) 9256 5013