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Multiplex European Property Fund (ARSN 124 527 206)

Brookfield Multiplex Capital Management Limited (ABN 32 094 936 866)

ASX Announcement

26 September 2008

MULTIPLEX EUROPEAN PROPERTY FUND RISK AND COMPLIANCE COMMITTEE

Brookfield Multiplex Capital Management Limited, as the responsible entity of Multiplex European Property Fund, advises in accordance with Rule 3.16.2(b) of the ASX Listing Rules that Emma Shipley has replaced Paul Kennedy as the internal member on the Risk and Compliance Committee.

The Risk and Compliance Committee now consists of the following:

Mr Kevin Neville (Chairman)	(External)
Mr Greg Goodman	(External)
Ms Emma Shipley	(Internal)

For more information please contact:

David Newling Fund Manager (02) 9256 5348

About the Fund

Multiplex European Property Fund is a listed property trust that aims to offer investors attractive income distributions and the potential for capital growth over the medium to long term through a stable and diversified property portfolio in Europe.

The Fund currently owns a 94.9% interest in 67 properties (Initial Properties) located throughout Germany. The Initial Properties are diversified by asset class, tenant and geographical location.