

10 October 2012

Dear Unitholder

Update regarding your investment in Multiplex New Zealand Property Fund (Fund)

We refer to the previous correspondence regarding your decision to continue to remain invested or dispose of units in the Fund (by way of sale or withdrawal).

Brookfield Capital Management Limited (BCML), as responsible entity of the Fund advises that Unitholders holding in excess of 88% of the units in the Fund have elected to dispose of their units.

BCML has appointed Deutsche Bank AG, New Zealand / Craigs Investment Partners Limited to advise BCML on the appropriate alternatives to meet the requirements of those Unitholders seeking to dispose of their units. It is expected that this review will be completed in the coming weeks and Unitholders will be advised further at that time.

If you have any enquiries concerning your unitholding, please telephone 1800 570 000 between 8.30am and 5.30pm AEST time Monday to Friday.

Regards

Brookfield Customer Service
Ph: 1800 570 000