Brookfield

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Multiplex New Zealand Property Fund ARSN 110 281 055

4 August 2014

Dear Investor

Re: Multiplex New Zealand Property Fund (Fund) – Sale of Auckland Properties

Brookfield Capital Management Limited (BCML), as responsible entity of the Fund, advises that contracts of sale have been executed for the Fund's two remaining Auckland properties, for NZ\$47 million.

Settlement will take place in December 2014 and investors will be advised of the cash distribution to be paid.

Regards

Brookfield Customer Service 1800 570 000 clientenquiries@au.brookfield.com