

**Brookfield**

**Brookfield Capital  
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BAO TRUST  
ARSN 160 276 559

11 January 2013

Dear Investor

**BAO Trust (Trust) - Distribution Update January 2013**

Brookfield Capital Management Limited as responsible entity of the Trust has determined to pay a distribution of 0.3 cents per unit. The distribution will be paid on Monday, 14 January 2013.

If you have any questions, please don't hesitate to call Boardroom Limited, the Fund's registry, on 1800 766 011.

Regards

Brookfield Customer Service