

**Brookfield Multiplex Capital Management Limited
(ACN 094 936 866)**

ASX Announcement

10 December 2009

Brookfield Multiplex Capital Management Limited Announces Board and Management Changes

Brookfield Multiplex Capital Management Limited today announced a number of changes to its Board and senior management.

Peter Morris (Chairman) and Robert McCuaig, both independent directors, have announced their retirement from the Board of Brookfield Multiplex Capital Management Limited after overseeing the restoration of a number of Brookfield Multiplex's retail funds to a more stable financial position following the global financial crisis. During their eight years of service on the Board, Peter and Robert have each made significant contributions on behalf of the various funds' unitholders and Peter has led the Board with great energy during this period.

Brian Motteram, the third independent director, will remain on the Board and will continue to act as Chairman of the Board's Audit Committee.

In addition, Mark Wilson, who is an executive director of the Board, has announced his resignation as a director of the Board. As Brookfield Multiplex's CEO Funds Management and Infrastructure for the last 16 months, Mark has played an instrumental role in restructuring the funds business.

Brookfield Multiplex expresses its great appreciation for the commitment and effort made by Peter, Robert and Mark in their respective roles.

Joining Brian Kingston and Brian Motteram on the Board will be two new independent directors, Allan McDonald and Barbara Ward, and one executive director, Russell Proutt.

Allan will be appointed as Independent Chairman and currently performs that role for Brookfield Multiplex Fund Management Limited. Allan's other public directorships are Babcock & Brown Japan Property Management Limited (responsible entity of Astro Japan Property Trust), Billabong International Limited and Ross Human Directions Limited.

Barbara is a non-executive director of Brookfield Multiplex Funds Management, is Chairman of Country Energy, and is a director of Qantas Airways Limited.

Russell is currently Chief Financial Officer of Brookfield Australia and his appointment, coupled with the continuing appointment of Brian Kingston (Chief Executive Officer of Brookfield Australia), demonstrates the ongoing commitment of Brookfield Multiplex to the success of the Brookfield Multiplex funds.

The various board changes will take effect from 1 January 2010, while Mark's cessation of his management responsibilities will occur during the first quarter of 2010 following completion of an orderly transition.

Brookfield Multiplex Capital Management Limited also announced today the restructuring of the management of a number of its funds with effect from 11 December 2009. These changes arise following Tim Spencer, fund manager of Multiplex Acumen Property Fund ("MPF") leaving Brookfield Multiplex, and the recent successful completion of the recapitalisation of the Multiplex Prime Property Fund ("Prime"). From that date, responsibility for the management of Prime will be assumed by Leon Boyatzis. Leon is an experienced fund manager within Brookfield Multiplex's property business. Lawrence Wong will be appointed fund manager for MPF, a fund for which he has previously acted as fund analyst.

The Board of BMCML thanks Tim and acknowledges his contribution made during his five years with Brookfield Multiplex, and wishes him the best for his future.

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