

Brookfield Capital Management Limited ABN 32 094 936 866 Level 22, 135 King Street Sydney NSW 2000

BAO TRUST ARSN 160 276 559 GPO Box 172 Sydney NSW 2001 Tel +61 2 9322 2000 Fax +61 2 9322 2001 www.au.brookfield.con

5 June 2018

Dear Investor

RE BAO Trust (Fund) - Distribution Update June 2018

Brookfield Capital Management Limited, as Responsible Entity of the Fund has determined to pay a distribution of 0.4 cents per unit on or around 19 June 2018.

The following dates apply to the distribution:

Record date 5 June 2018 **Payment date** 5 June 2018

If you have any questions, please contact the Trust registry on 1800 766 011 Monday to Friday between 9.00am and 5.00pm (EDST).

Yours sincerely

Brookfield Client Services Team

Phone: 1800 570 000

Email: clientenquiries@au.brookfield.com