

14 December 2015

Dear Investor

**RE BAO Trust (Fund) - Distribution Payment**

Brookfield Capital Management Limited, as Responsible Entity of the Fund has determined to pay a distribution of 0.2306 cents per unit on or around 18 December 2015.

The following dates apply to the distribution:

<b>Record date</b>	14 December 2015, 5pm
<b>Payment date</b>	18 December 2015

If you have any questions, please contact the Trust registry on 1800 766 011 Monday to Friday between 9.00am and 5.00pm (EDST).

Yours sincerely

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Brookfield Client Services Team  
Phone: 1800 570 000  
Email: [clientenquiries@au.brookfield.com](mailto:clientenquiries@au.brookfield.com)