

17 October 2006

**MULTIPLY ACUMEN PROPERTY FUND
SEPTEMBER 2006 DRP ISSUE PRICE**

Multiplex Acumen Property Fund (the Fund) is pleased to announce that the Distribution Reinvestment Plan (DRP) issue price for the September 2006 quarter is as follows:

DRP Issue Price per Unit: \$1.1497
Payment Date: 31 October 2006.

The issue price of units issued under the DRP was calculated at a 2.5% discount to the volume weighted average trading price of units for the 10 ASX trading days commencing on the second ASX trading day after the record date (Friday, 29 September 2006). Units issued under the DRP will rank equally with existing units on issue.

About the Fund

Multiplex Acumen Property Fund is a listed property trust that predominately invests in unlisted property securities. The Fund provides investors with exposure to strong returns from high yielding direct property and highly tax-advantaged distributions with the liquidity benefits of an ASX listing. The Fund is strongly diversified across three asset classes, five property sectors, ten geographic locations and 20 managers. Total Fund property investments of circa \$300 million are spread over a portfolio of 46 different property investments which reflect an average lease term to expiry of approximately 6.6 years.

For further information please contact:

Rob Rayner
Divisional Director – Funds Management
(02) 9256 5937

Tim Spencer
Fund Manager
(02) 9256 5734

Benita Ong
Fund Analyst
(02) 9256 5319