

18 July 2006

**MULTIPLY ACUMEN PROPERTY FUND  
JUNE 2006 DRP ISSUE PRICE**

Multiplex Acumen Property Fund (the Fund) is pleased to announce that the Distribution Reinvestment Plan (DRP) issue price for the quarter ending 30 June 2006 is as follows:

DRP Issue Price per Unit:                      \$1.1162  
Payment Date:                                      On or around 28 July 2006.

The issue price of units issued under the DRP was calculated at a 2.5% discount to the volume weighted average trading price of units for the 10 ASX trading days commencing on the second ASX trading day after the record date (30 June 2006). Units issued under the DRP will rank equally with existing units on issue.

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**About the Fund**

Multiplex Acumen Property Fund is a listed property trust that predominately invests in unlisted property securities, providing investors with exposure to strong returns from high yielding direct property and highly tax-advantaged distributions with the liquidity benefits of an ASX listing. The Fund is strongly diversified across three asset classes, five property sectors, ten geographic locations and 20 managers. Total Fund property investments of \$285 million are spread over a portfolio of 43 different property investments which reflect an average lease term to expiry of approximately 6.6 years.

For further information please contact:

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