

Acumen Capital Securities Limited

ACN: 103 736 081

19 June 2006

MULTIPLEX ACUMEN PROPERTY FUND DISTRIBUTION FOR QUARTER ENDING 30 JUNE 2006

The Directors of Acumen Capital Securities Limited, the Responsible Entity for the Multiplex Acumen Property Fund (the Fund), are pleased to announce the following distribution details for the guarter ending 30 June 2006:

ASX Code MPF
Distribution Rate (cents per unit) 2.575

Ex-distribution date 26 June 2006 Record date 30 June 2006 Payment date (on or about) 28 July 2006

The distribution rate of 2.575 cents per unit for the June 2006 quarter represents an annualised rate of 10.3 cents per unit.

The Distribution Reinvestment Plan (DRP) is in operation for this distribution. Units issued under the DRP will be issued at a 2.5% discount to the volume weighted average trading price of units for the 10 ASX trading days commencing on the second ASX trading after the record date, and will rank equally with existing units on issue.

Notification of election to participate in the DRP must be lodged with Computershare Investor Services Pty Ltd by 5:00 pm on 30 June 2006 (the record date).

About the Fund

Multiplex Acumen Property Fund is a listed property trust that predominately invests in unlisted property securities, providing investors with exposure to strong returns from high yielding direct property and highly tax-advantaged distributions with the liquidity benefits of an ASX listing. The Fund is strongly diversified across three asset classes, five property sectors, ten geographic locations and 20 managers. Total Fund property investments of \$285 million are spread over a portfolio of 43 different property investments which reflect an average lease term to expiry of approximately 6.6 years.

For further information please contact:

Rob RaynerTim SpencerDivisional Director – Funds ManagementFund Manager(02) 9256 5937(02) 9256 5734