

Multiplex Limited
(ABN 96 008 687 063)

21 February 2006

The Manager Company Announcements Office Australian Stock Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Madam

WEMBLEY UPDATE

Multiplex understands that the English Football Association ("the FA") is to transfer the 2006 FA Cup Final to its reserve venue, Millennium Stadium in Cardiff. Whilst disappointed with the decision, Multiplex continues to work towards targeting completion of Wembley National Stadium at the earliest possible date.

We understand that the FA has made this decision on the basis that it requires 100% certainty that the venue will be fully functional by 13 May 2006, the scheduled date for the 2006 FA Cup Final.

Multiplex Group stapled securities trade on the Australian Stock Exchange under the symbol "MXG".

Yours faithfully

Mark Wilson Company Secretary Multiplex Limited

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