

**Multiplex SITES Trust
(ARSN 111 903 747)**

**Brookfield Multiplex Funds Management Limited
(ABN 15 105 371 917)**

20 May 2008

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY
NSW 2000

Dear Madam

REPAYMENT OF MULTIPLEX CMBS SERIES 2005-1

Brookfield Multiplex Funds Management Limited advises that Multiplex MPT CMBS Issuer Limited (a wholly owned subsidiary of the Brookfield Multiplex Group) repaid Series 2005-1 of its commercial mortgage backed securitisation programme ("CMBS") today on its scheduled maturity date.

The net proceeds required to repay the CMBS Series 2005-1 were provided by a two year syndicated bank facility.

Yours faithfully
Brookfield Multiplex Funds Management Limited

Karen Pedersen
Company Secretary